KARNATAKA ACT 14 OF 2009

(First published in the Karnataka Gazette extra ordinary on the Thirty first day of July 2009)

THE KARNATAKA FISCAL RESPONSIBILITY (SECOND AMENDMENT) ACT, 2009

(Received the assent of the Governor on the Thirty first day of July 2009)

An Act further to amend the Karnataka Fiscal responsibility Act, 2002.

Whereas it is expedient further to amend the Karnataka Fiscal Responsibility Act, 2002 (Karnataka Act 16 of 2002) for the purposes hereinafter appearing;

Be it enacted by the Karnataka State Legislature in the Sixtieth year of the Republic of India as follows:-

- 1. Short title and commencement.- (1) This Act may be called . the Karnataka Fiscal Responsibility (Second Amendment) Act, 2009.
- (2) It shall be deemed to have come into force with effect from the first day of April, 2009.
- 2. Amendment of section 4.- In the Karnataka Fiscal Responsibility Act, 2002 (Karnataka Act 16 of 2002), in section 4, in sub-section (3), after the second proviso, the following shall be inserted, namely:-

"Provided also that the fiscal deficit during the financial year 2009-10 shall not exceed four percent of estimated Gross State Domestic Product."

The above translation of ಕರ್ನಾಟಕ ಅರ್ಥಿಕ ಹೊಣೆಗಾರಿಕೆ (ಎರಡನೇ ತಿದ್ದುಪಡಿ) ಅಧಿನಿಯಮ, 2009 (2009ರ ಕರ್ನಾಟಕ ಅಧಿನಿಯಮ ಸಂಖ್ಯೆ 14) be published in the Official Gazette under clause (3) of Article 348 of the Constitution of India.

> H.R.BHARDWAJ GOVERNOR OF KARNATAKA

By order and in the name of the Governor of Karnataka

G.K.BOREGOWDA

Secretary to Government

Department of Parliamentary Affairs

and Legislation.